

**RULE C-9 US DOLLAR FUTURES
(SYMBOL - USD)**

The sections of this Rule C-9 are applicable only to Futures where the Underlying Interest is U.S. \$50,000 herein referred to as "U.S. Dollar Futures".

Section C-901 Definitions

Notwithstanding Section A-102 for the purposes of U.S. Dollar Futures, the following terms are as defined:

"Underlying Interest" - U.S. \$50,000.

Section C-902 Settlement in Cash Through the Corporation

Notwithstanding Section C-502 for the purposes of U.S. Dollar Futures, the following applies.

Settlement of positions held following the close of trading on the last day of trading of the settlement month shall be made on the first Business Day following the last day of trading. Settlement shall be made by an exchange of cash between the Corporation and each of the short and the long Clearing Members. The amount to be paid or received in final settlement of each U.S. Dollar contract is the difference between:

- (i) the Bank of Canada average noon rate on the last day of trading, for one U.S. dollar in Canadian funds expressed to four decimal places and then multiplied by 50,000 and
- (ii) the Settlement Price of the U.S. Dollar Contract on the previous trading day multiplied by 500 or; for positions opened on the last trading day, the Trade Price of the open contract multiplied by 500.

Amended 9/95

Section C-903 Tender Notices

As there is no provision to tender delivery of cash settlement Futures, Sections C-503 through C-508 inclusive, and Sections C-510 and C-511 do not apply to the U.S. Dollar Futures.

Amended 9/95

Section C-904 Payment and Receipt of Payment of the Trade Price

The Trade Price will be included with other settlements on the daily Futures Consolidated Activity Report.

Sections C-509, C-512 and C-513 do not apply to U.S. Dollar Futures.

Amended 5/90, 9/95