

NOTICE TO MEMBERS No. 2009 - 005 January 14, 2009

NEW LONG TERM EQUITY OPTION CLASS EXPIRING IN JANUARY 2011

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday, January 16, 2009, the following new Long Term Equity option class will be listed:

BCE Inc. (VBC) – January 2011

The associated symbol and strike prices for this option will be listed as follows:

BCE Inc VBC 2011							
Months	Calls	Puts	Strike Prices	Strike Price Codes			
January	Α	М	\$20.00	D			
			\$22.00	N			
			\$24.00	R			
			\$26.00	Т			
			\$28.00	В			

Strike prices are subject to change depending on the underlying value closing price on Thursday, January 15, 2009.

Listed below is the margin interval, CUSIP number and the position limit for the new Long Term Equity Option class:

UNDERLYING	NEW	MARGIN	CUSIP	POSITION
SYMBOL	SYMBOL	INTERVAL		LIMIT
BCE	VBC	20.99%	*05534B760	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Michel Favreau Senior Vice President and Chief Clearing