

NOTICE TO MEMBERS

No. 2009 - 008 January 21, 2009

ROYAL BANK OF CANADA

ADDITIONAL SYMBOL FOR AN EQUITY OPTION

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an additional symbol for new series of equity options on Royal Bank of Canada (RY).

Due to recent price fluctuations of the underlying for RY and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – RYX – for all additional options strike prices of twenty one dollars (\$21.00) and below.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Michel Favreau Senior Vice President and Chief Clearing

Canadian Derivatives Clearing Corporation

65 Queen Street West
Suite 700
Toronto, Ontario
M5H 2M5
Tel.: 416-367-2463
Fax:: 416-367-2473

Suite 700

3rd Floor
Montréal, Québec
H4Z 1A9
Tel.: 514-871-3545
Fax:: 514-871-3530

www.cdcc.ca