



## NOTICE TO MEMBERS

No. 2009 - 013

February 5, 2009

### RESIGNATION

The Board of Directors of Canadian Derivatives Clearing Corporation (the "Corporation") wishes to advise that Mr. Michel Favreau, Executive Vice-President and Chief Clearing Officer, resigned as director and officer of the Corporation, effective February 6, 2009. Mr. Favreau will remain as a management advisor until the end of March 2009.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Favreau for his dedication and service to the Corporation, its parent company and the members during his tenure, and wish him every success in his future endeavours.

In the interim, the Board has appointed Mr. Alain Miquelon as director and Executive Vice-President and Chief Clearing Officer of the Corporation, effective February 6, 2009. Mr. Miquelon is currently Treasurer of the Corporation and Executive Vice-President, Chief Financial Officer and Head of Strategic Development of Bourse de Montréal Inc.

Stephen J. Elgee  
Chairman of the Board

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