

NOTICE TO MEMBERS

No. 2009 – 028 March 13, 2009

ANTICIPATED CONTRACT ADJUSTMENT **Domtar Corporation (UFS) Reverse Stock Split**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST **ENSURE** THEY HAVE REVIEWED DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Domtar Corporation (the Company) announced on March 11, 2009 that its Board of Directors has approved a proposal to effect a reverse stock split of the Company's outstanding common stock. The proposal, which calls to authorize the Board to effect, at its discretion, a reverse stock split by a ratio of 1-for-12, 1-for-15, or 1-for-18 shares, will be submitted to a vote by stockholders at the Company's annual meeting on May 29, 2009. The reverse stock split is also subject to certain customary regulatory approvals.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing members may contact the CDCC Operations Department.

Alain Miquelon

Interim Executive Vice-President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

65 Queen Street West 800 Victoria Square Suite 700 3rd Floor Toronto, Ontario Montréal, Québec M5H 2M5 H4Z 1A9 Tel.: 416-367-2463 Tel.: 514-871-3545 Fax:: 514-871-3530

Fax :: 416-367-2473