



NOTICE TO MEMBERS

No. 2015 - 043

April 01, 2015

MODIFICATION TO THE THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES (BAX) CONTRACT MARGIN METHODOLOGY

LAUNCH – September 28, 2015

On July 31, 2014, CDCC announced the self-certification of its rules with regards to a modification to the margin methodology for the Three-Month Canadian Bankers' Acceptance Futures (BAX) contract in order to calculate new margin rates for the outright positions and the spreads strategies of this contract. This was announced via Notice to Members 2014-166.

On September 22, 2014, via Notice to Members 2014-187, the launch was delayed in the best interest of all market participants.

CDCC is pleased to announce that this launch is now scheduled to be active with the end-of-day margin calculation on Monday, September 28, 2015.

If you have any questions or concerns, please contact CDCC's Corporate Operations department or direct your e-mail inquiries to cdcc-ops@cdcc.ca.

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