



NOTICE TO MEMBERS

No. 2016 – 056

May 18, 2016

ANTICIPATED CONTRACT ADJUSTMENT Brookfield Asset Management Inc. (BAM.A) Spin-off

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Brookfield Asset Management Inc. (Brookfield) (BAM.A) announced on May 16, 2016 that it will effect the distribution of units in Brookfield Business Partners L.P. (“BBP”) to holders of Brookfield’s Class A and B limited voting shares (the “Shares”), which was first made public in October 2015.

On June 20, 2016, shareholders of record as of June 2, 2016 will receive one BBP unit for every 50 Shares of Brookfield, or 0.02 BBP units for each Share held.

The TSX has determined to implement “due bill” trading on “BAM.A” for the distribution from May 31, 2016 until June 17, 2016.

Shares of Brookfield Business Partners L.P. is expected to trade on The TSX under the symbol BBU.UN in June.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the Corporate Operations Department.

Glenn Goucher
President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

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