



## NOTICE TO MEMBERS

No. 2015 – 058

May 13, 2015

### FINAL CONTRACT ADJUSTMENT Brookfield Asset Management Inc. (BAM.A) Stock Split - ERRATUM

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC hereby correct the Circular No. 040-15 dated April 30, 2015 and the Notice to Members No.2015-051 dated April 30, 2015, regarding a stock split for Brookfield Asset Management Inc. The options will change BAM.A to BAM2. Other information contained in this circular remains unchangeable.

The Bourse and CDCC wish to inform you that Brookfield Asset Management Inc. («Brookfield») announced on April 8, 2015 that the due bill trading procedures will apply to its stock split. Brookfield shareholders of record on May 05, 2015 will receive one additional Class A share payable on May 12, 2015, for every two Class A share held. The class A shares of Brookfield will begin trading on a three-for-two split basis on the Toronto Stock Exchange at the opening of business on May 13, 2015.

The ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date.

#### **Stock split - Adjustment Details:**

- **EFFECTIVE DATE:**                      **May 13, 2015**
- **RECORD DATE:**                        **May 05, 2015**
- **PAYABLE DATE:**                        **May 12, 2015**



### **CDCC - Adjustment Details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Brookfield options will be adjusted as follows:

- **EFFECTIVE DATE:** May 13, 2015
- **OPTIONS SYMBOL:** Change from BAM to BAM2
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 150
- **DELIVERABLE PER CONTRACT:** 150 Class A shares of Brookfield (BAM.A)
- **STRIKE PRICES:** An adjustment will be made for all existing series.
- **CUSIP :** No change
- **POSITION AND EXERCISE LIMITS:**  
The position and exercise limits for existing series will be 250,000 contracts.  
The position and exercise limits for new series will be 250,000 contracts.

**CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.**

### **Bourse de Montréal Inc. Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on May 13, 2015, the Bourse will adjust the strike prices for Brookfield series as indicated below. Please note that the table below is subject to change due to market fluctuation.



Brookfield Asset Management Inc.		
Symbol	Actual Strike Prices	New Strike Prices
BAM2	\$52.00	\$34.67
BAM2	\$54.00	\$36.00
BAM2	\$56.00	\$37.33
BAM2	\$58.00	\$38.67
BAM2	\$60.00	\$40.00
BAM2	\$62.00	\$41.33
BAM2	\$63.00	\$42.00
BAM2	\$64.00	\$42.67
BAM2	\$66.00	\$44.00
BAM2	\$68.00	\$45.33
BAM2	\$69.00	\$46.00
BAM2	\$70.00	\$46.67
BAM2	\$72.00	\$48.00
BAM2	\$74.00	\$49.33
BAM2	\$75.00	\$50.00
BAM2	\$76.00	\$50.67
BAM2	\$78.00	\$52.00

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the Corporate Operations Department

Glenn Goucher  
President and Chief Clearing Officer