



NOTICE TO MEMBERS

No. 2016 – 070

June 2, 2016

RE-INTRODUCTION OF AN OPTION CLASS Canadian Natural Resources Limited (CNQ)

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Tuesday June 7, 2016**, the following new series on the above-mentioned option class will be re-listed:

| New Class | | | |
|---|--------|--------------|---------------|
| Company name | Symbol | Months | Strike Prices |
| Canadian Natural Resources Limited | CNQ | July | \$34.00 |
| | | August | \$36.00 |
| | | November | \$38.00 |
| | | February | \$40.00 |
| | | | \$42.00 |
| | | | |
| Canadian Natural Resources Limited Long Terms | CNQ | January 2017 | \$34.00 |
| | | January 2018 | \$36.00 |
| | | | \$38.00 |
| | | | \$40.00 |
| | | | \$42.00 |

Strike prices are subject to change depending on the underlying value closing price on Monday June 6, 2016.

Furthermore, please note that the Weekly option on the CNQ class will also be re-introduced.

Canadian Derivatives Clearing Corporation

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| New Class - Weekly | | |
|------------------------------------|------------|---------------|
| Company name | Symbol | Strike Prices |
| Canadian Natural Resources Limited | CNQ | \$36.00 |
| | | \$36.50 |
| | | \$37.00 |
| | | \$37.50 |
| | | \$38.00 |
| | | \$38.50 |
| | | \$39.00 |
| | | \$39.50 |
| | | \$40.00 |

The first Weekly Option Expiry will be Friday, June 24, 2016.

Listed below is the margin interval, ISIN number and the position limit for the new option class:

| UNDERLYING SYMBOL | OPTION SYMBOL | MARGIN INTERVAL | ISIN | POSITION LIMIT |
|-------------------|---------------|-----------------|----------------------|----------------|
| CNQ | CNQ | 11.62% | *CA1363851017 | 250,000 |

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514 871-3526. Clearing Members may contact the CDCC's Corporate Operations department.

Glenn Goucher
President and Chief Clearing Officer