



NOTICE TO MEMBERS

No. 2016 – 077

June 16, 2016

iShares Gold Trust (IGT) Delisting

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

At the request of the Trust, The Bourse and CDCC wish to inform you that « iShares Gold Trust (IGT) » will be delisted at the close of market on June 22, 2016. The common shares of iShares Gold Trust will continue to trade on NYSE Arca under the symbol (IAU).

iShares Gold Trust (IGT)

CDCC and M-X details- Delisting of the common shares on the TSX:

Due to the fact that there is no open interest at the present time:

1. Should the case be that there is no open interest for this class as of the date of delisting from the Toronto Exchange (June 22, 2016) the class will be halted at the close of business on that day.
2. All series will be removed from trading on June 24, 2016 at the end of business.

Should there be open interest in a series the below will be imposed.

There will be **no contract adjustment** for this options series.

As of the effective date June 23, 2016, changes to the terms of the options class (IGT) will be as follows:

- The Symbol will not be adjusted and will remain IGT.
- No new options series will be listed for trading.
- Only closing transactions will be permitted.
- All series that do not have open interest will be removed from trading on the effective date.
- The deliverable stays the same, no change in the CUSIP.

Canadian Derivatives Clearing Corporation

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- After the effective date the Auto-Exercise function **will not be available**.
- Manual exercises only are permitted and must be processed manually by the member firm.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Glenn Goucher
President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

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