



NOTICE TO MEMBERS

No. 2015 – 083

July 7, 2015

FINAL CONTRACT ADJUSTMENT Calloway Real Estate Investment Trust (CWT.UN) Name, Symbol and CUSIP Change

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the name of the company “Calloway Real Estate Investment Trust” has been changed to “Smart Real Estate Investment Trust”. At the market opening on Wednesday, July 8, 2015, trading will continue under the new name, symbol and CUSIP.

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all CWT options will be adjusted as follows:

- **EFFECTIVE DATE:** July 8, 2015
- **OPTIONS SYMBOL:** CWT changes to SRU
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** 100 Smart Real Estate Investment Trust (SRU.UN)
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged.



➤ **NEW CUSIP :** **83179X108**

Bourse de Montréal Inc. - Adjustment Details:

The existing series of CWT options class will be transferred to the SRU options class representing the new deliverable.

Calloway Real Estate Investment Trust Smart Real Estate Investment Trust		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 25.00	CWT	SRU
\$ 26.00	CWT	SRU
\$ 27.00	CWT	SRU
\$ 28.00	CWT	SRU
\$ 29.00	CWT	SRU
\$ 30.00	CWT	SRU
\$ 32.00	CWT	SRU
\$ 34.00	CWT	SRU
\$ 36.00	CWT	SRU

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THESE OPTIONS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services.

Glenn Goucher
President and Chief Clearing Officer