

NOTICE TO MEMBERS

No. 2009 – 107 September 23, 2009

NATIONAL BANK OF CANADA

ADDITIONAL SYMBOL FOR LONG TERM EQUITY OPTION

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an additional symbol for new series of long term equity options on National Bank of Canada (LNA 2012).

Due to recent price fluctuations of the underlying for LNA 2012 and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol - LNB 2012 - for all additional options strike prices of seventy-two dollars (\$72.00) and above.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at 514 871-3526. CDCC Clearing Members may contact the Operations Department.

Glenn Goucher Senior Vice-President and Chief Clearing Officer