

NOTICE TO MEMBERS

No. 2008 - 121 October 6, 2008

HORIZONS BETAPRO S&P/TSX60 BEAR PLUS ETF ADDITION OF AN EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of equity options on Horizons BetaPro S&P/TSX60 Bear Plus ETF (HXD).

Due to recent price fluctuations of the underlying for HXD and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol, HXZ, for all additional options strike prices of thirty nine dollars (\$39.00) and above.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Michel Favreau Executive Vice President and Chief Clearing Officer