



NOTICE TO MEMBERS

No. 2008 - 136

October 17, 2008

PAN AMERICAN SILVER CORP.

ADDITION OF AN EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of equity options on Pan American Silver Corp. (PAA).

Due to recent price fluctuations of the underlying for PAA and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol, **PAZ**, for all **additional options strike prices of eleven dollars (\$11.00) and below**.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

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