



## NOTICE TO MEMBERS

No. 2008 - 150

November 3, 2008

### **Bank Holiday – November 11, 2008**

Members are reminded that due to the upcoming bank holiday on Tuesday, November 11, 2008 there will be no CDCC settlement on that day.

Consequently, CDCC settlement amounts are due on different days than normal. Section A-802 (1) of CDCC Rules state that:

"On or before Settlement Time on each Business Day, as determined by the Bank of Canada to be a settlement day, each Clearing Member shall be obligated to pay the Corporation, in the Money applicable to the Option or Future, by irrevocable funds transfer or any other method as may be approved by the Corporation from time to time, the amount of any Net Daily Settlement in an account shown to be due to the Corporation on a report ("Daily Settlement Summary") for such account for such day (notwithstanding any error in such report nor any credit balance which may be due from the Corporation to the Clearing Member in any other account)."

Separate settlement amounts for trading on Monday, November 10, 2008 and Tuesday, November 11, 2008 are due before 8:00 a.m. (ET) on Wednesday, November 12, 2008.

Due to this banking holiday the following settlement dates will apply:

<b>Exercise Date</b>	<b>Settlement Date</b>
November 6, 2008	November 12, 2008
November 7, 2008	November 13, 2008
November 10, 2008	November 14, 2008
November 11, 2008	November 14, 2008
November 12, 2008	November 17, 2008

### **Supplementary Margin**

CDCC would like to remind the membership of the 10% supplementary margin that will be charged within the batch processing Friday, November 7<sup>th</sup>. These funds will be collected on the morning of Monday, November 10<sup>th</sup> and returned on the morning of Wednesday, November 12, 2008.

For further information, CDCC Clearing Members may contact the Operations Department.

Michel Favreau  
Senior Vice President and Chief Clearing Officer