



NOTICE TO MEMBERS

No. 2008 - 158

November 21, 2008

CANADIAN PACIFIC RAILWAY LIMITED

ADDITIONAL SYMBOL FOR AN EQUITY OPTION

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an additional symbol for new series of equity options on Canadian Pacific Railway Limited (CP).

Due to recent price fluctuations of the underlying for CP and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – **CPZ** – **for all additional options strike prices of twenty nine dollars (\$29.00) and below.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

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