

NOTICE TO MEMBERS

No. 2008 – 179 December 22, 2008

Rule Amendment

CDCC Rule C-14

The amendment to Rule C-14 was approved by the Board of Directors of Canadian Derivatives Clearing Corporation (CDCC) and by the Autorité des marchés financiers (decision 2008-OAR-0038). In light of the future reactivation in the first quarter of 2009 by Bourse de Montréal Inc. of the 5-year Canada Bond Futures, this amendment will be in effect immediately.

A brief description of the amendment is provided below. This amendment will be incorporated in the version of the Rules which will be available on CDCC's web site at www.cdcc.ca on December 22, 2008.

Rule C-14 – 5-Year Canada Bond Futures

The reference to the trading symbol has been removed. This is an administrative change.

For any question or clarification, CDCC Clearing Members may contact the CDCC Operations Department.

Michel Favreau Senior Vice-President and Chief Clearing Officer