



## NOTICE TO MEMBERS

No. 2008 - 180

December 30, 2008

### FINAL CONTRACT ADJUSTMENT

CI Financial Income Fund (CIX.UN)

Plan of arrangement

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that CI Financial Income Fund (CI Fund) announced on December 22, 2008, that the Ontario Superior Court of Justice has approved the terms for the conversion of CI Fund into a corporation, CI Financial Corp. (CI Corp.). The common shares of CI Corp. will trade under the symbol CIX on the Toronto Stock Exchange on or about January 5, 2009.

Pursuant to the terms of this agreement, CI Fund unitholders will receive for each fund unit of CI Fund one common share of CI Corp. The conversion will be completed on January 1, 2009.

#### **CDCC - adjustment details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all CI Fund options will be adjusted as follows:

- **EFFECTIVE DATE:**                      **January 5, 2009**
- **UNDERLYING SYMBOL:**              **CIX.UN will become CIX**
- **OPTION SYMBOL:**                      **CIX will remain unchanged**
- **NUMBER OF CONTRACTS:**      **No change**
- **MULTIPLIER:**                              **100**

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- **NEW DELIVERABLE PER CONTRACT:** 100 common shares of CI Corp.
- **POSITION AND EXERCISE LIMITS:** Effective on January 5, 2009, the position and exercise limits will be 31,500 contracts.
- **CUSIP :** 125491100

CDCC will not accept escrow receipts on these adjusted series.

**Bourse de Montréal Inc. adjustment details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of the CIX options class will be transferred to the CIX options class representing the new deliverable. Actual series that do not have open interest will not be adjusted.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Operations Department.

Michel Favreau  
Senior Vice-President and Chief Clearing Officer