



NOTICE TO MEMBERS

No. 2003 - 034

June 6, 2003

SYMBOL CONVERSION LONG-TERM EQUITY OPTIONS EXPIRING IN JANUARY 2004 AND MARCH 2004

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening on Monday, June 16, 2003 all open positions on the following Long-Term Equity Options will be transferred to their regular cycle:

BCE Inc. (LBC)
Noranda Inc. (LRD)
iUnits S&P/TSX 60 Index Participation Fund (LIU)

Bourse de Montréal Inc. – details

The associated symbols for these options are listed as follows:

JANUARY 2004 LONG TERM EQUITY OPTIONS CONVERSION

BCE INC.

| OLD SYMBOL | | | | NEW SYMBOL | | | |
|---------------------------|--------|----|-----|------------------------|--------|----|-----|
| Series January 2004 | Symbol | | | Series January 2004 | Symbol | | |
| Strike Price | Call | | Put | Strike Price | Call | | Put |
| \$22.50 | LBC | AX | MX | \$22.50 | BCE | AX | MX |
| \$25.00 | LBC | AE | ME | \$25.00 | BCE | AE | ME |
| \$27.50 | LBC | AY | MY | \$27.50 | BCE | AY | MY |
| \$30.00 | LBC | AF | MF | \$30.00 | BCE | AF | MF |
| \$32.50 | LBC | AZ | MZ | \$32.50 | BCE | AZ | MZ |

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NORANDA INC.

| OLD SYMBOL | | | | NEW SYMBOL | | | |
|---------------------------|--------|-----|----|------------------------|--------|-----|----|
| Series January 2004 | Symbol | | | Series January 2004 | Symbol | | |
| Strike Price | Call | Put | | Strike Price | Call | Put | |
| \$10.00 | LRD | AB | MB | \$10.00 | NRD | AB | MB |
| \$12.00 | LRD | AI | MI | \$12.00 | NRD | AI | MI |
| \$14.00 | LRD | AK | MK | \$14.00 | NRD | AK | MK |
| \$16.00 | LRD | AM | MM | \$16.00 | NRD | AM | MM |
| \$18.00 | LRD | AQ | MQ | \$18.00 | NRD | AQ | MQ |
| \$20.00 | LRD | AD | MD | \$20.00 | NRD | AD | MD |
| \$22.00 | LRD | AN | MN | \$22.00 | NRD | AN | MN |

MARCH 2004 LONG TERM EQUITY OPTIONS CONVERSION

iUNITS S&P/TSX 60 INDEX PARTICIPATION FUND (i60 FUND)

| OLD SYMBOL | | | | NEW SYMBOL | | | |
|----------------------|--------|-----|----|----------------------|--------|-----|----|
| Series March 2004 | Symbol | | | Series March 2004 | Symbol | | |
| Strike Price | Call | Put | | Strike Price | Call | Put | |
| \$35.00 | LIU | CG | OG | \$35.00 | XIU | CG | OG |
| \$37.50 | LIU | CU | OU | \$37.50 | XIU | CU | OU |
| \$40.00 | LIU | CH | OH | \$40.00 | XIU | CH | OH |
| \$42.50 | LIU | CV | OV | \$42.50 | XIU | CV | OV |

Strike prices are subject to changes, depending on the underlying value closing price on Friday, June 13, 2003.

For further information, please contact Richard Bourbonnière, Vice-President, Operations, Bourse de Montréal Inc. at (514) 871-3548 or your local CDCC office.

Michel Favreau
Senior Vice President and Chief Clearing Officer

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