



NOTICE TO MEMBERS

No. 2003 - 061

November 5, 2003

Letters of Credit/Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances which Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all Clearing Members.

These figures are based on the August 31, 2003 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Thursday, November 6, 2003.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice President and
Chief Clearing Officer

Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of August 31, 2003

| | Maximum Value of L of C & BAs Acceptable to CDCC (\$) |
|--|--|
| Domestic Banks | |
| Bank Of Montreal | 1,240,250,400 |
| Bank Of Nova Scotia (The) | 1,473,358,600 |
| Canadian Imperial Bank Of Commerce | 1,334,221,900 |
| Canadian Western Bank | 30,533,500 |
| Citizens Bank of Canada | 7,353,800 |
| Laurentien Bank of Canada | 83,269,000 |
| Manulife Bank of Canada | 8,659,100 |
| National Bank of Canada | 400,117,800 |
| President's Choice Bank | 3,252,200 |
| Royal Bank Of Canada | 1,828,778,300 |
| Toronto-Dominion Bank (The) | 1,294,863,100 |
| Foreign Bank Subsidiaries | |
| Amex Bank of Canada | 37,353,400 |
| Bank of China (Canada) | 4,984,000 |
| Bank of East Asia (Canada) | 3,350,300 |
| Bank of Tokyo-Mitsubishi (Canada) | 21,475,600 |
| BNP PARIBAS (Canada) | 27,124,600 |
| Citibank Canada | 97,507,600 |
| Credit Suisse First Boston Canada | 13,618,300 |
| Dresdner Bank Canada | 2,772,300 |
| HSBC Bank Canada | 172,012,600 |
| ING Bank of Canada | 48,394,700 |
| International Commercial Bank of Cathay (Canada) | 2,248,400 |
| IntesaBci Canada | 11,152,000 |
| Korea Exchange Bank of Canada | 4,984,900 |
| MBNA Canada Bank | 46,893,100 |
| Mizuho Corporate Bank (Canada) | 14,891,400 |
| National Bank of Greece (Canada) | 4,421,100 |
| Société Générale (Canada) | 28,580,800 |
| State Bank of India (Canada) | 2,505,800 |
| Sumitomo Mitsui Banking Corporation of Canada | 15,308,100 |
| UBS Bank (Canada) | 4,364,700 |
| UFJ Bank Canada | 15,377,100 |
| Caisse Populaires | |
| Caisse Centrale Desjardins (<i>June 30, 2003*</i>) | 68,704,800 |

**Financial data*

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