



NOTICE TO MEMBERS

No. 2008 – 022

February 26, 2008

Rule Amendment

CDCC Rule B-3

The above Rule amendment was approved by the Board of Directors of Canadian Derivatives Clearing Corporation (CDCC) and by the Autorité des marchés financiers (decision 2008-OAR-0003). This amendment will be in effect on June 2, 2008.

A brief description of the amendment is provided below. This amendment will be incorporated in the version of the Rules which will be available on CDCC's web site (www.cdcc.ca) on June 2, 2008.

Rule B-3, Section B-307 – Expiration Date Exercise Procedure

The INTERPRETATION AND POLICIES part specifies the automatic expiry thresholds. These will be lowered to \$0.01 for client accounts and to \$0.01 for Member Firms and Multipurpose accounts. **It must be noted that this change applies to Equity, Index Participation Units and Bond Options.**

Please note that this change will be operationally implemented beginning with the June 2008 expiry.

For any question or clarification, CDCC Clearing Members may contact the CDCC Operations Department.

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