

NOTICE TO MEMBERS

No. 2008 – 039 May 5, 2008

ERRATUM

MARGIN PARAMETERS FOR THE MONTRÉAL EXCHANGE DERIVATIVES INSTRUMENTS AND OVER-THE-COUNTER DERIVATIVE INSTRUMENTS

In the Notice to Members of CDCC No. 2008-038 published on May 2, 2008, the data contained in the column "CURRENT Margin Intervals" was erroneous.

Please find below the correct data. The UPDATED Margin Intervals remain unchanged.

Margin Intervals

Underlying Symbol	Name	CURRENT Margin Intervals	UPDATED Margin Intervals
ABX	Barrick Gold Corporation	13.82%	13.48%
ACM.A	Astral Media Inc.	7.77%	7.12%
AEM	Agnico-Eagle Mines Limited	14.38%	14.27%
AETu	ARC Energy Trust	8.60%	8.02%
AGU	Agrium Inc.	16.20%	17.18%
ATA	ATS Automation Tooling Systems Inc.	17.43%	14.39%
ATD.B	Alimentation Couche-Tard Inc.	9.09%	7.91%
ATZ	ATI Technologies Inc. (Adjusted)	15.88%	15.85%
AVM	Anvil Mining Ltd.	12.76%	12.69%
AXC	Addax Petroleum Corp.	11.19%	9.45%
AZQ	Alcan Inc. (Adjusted)	10.24%	10.01%
BAX	Three-month Canadian Bankers' Acceptance Futures	0.48%	0.31%
BBD.B	Bombardier Inc. Class B	13.11%	13.24%
ВСВ	Cott Corporation	37.62%	28.87%
BCE	BCE Inc.	10.94%	7.79%
BCQ	BCE Inc. (Adjusted)	10.36%	7.43%
BLD	Ballard Power Systems Inc.	16.42%	15.67%
BMO	Bank of Montreal	15.55%	9.82%
BNS	Bank of Nova Scotia (The)	10.31%	7.77%
BPO	Brookfield Properties Corp.	9.89%	9.43%
BVF	Biovail Corporation	12.03%	10.46%
CAE	CAE Inc.	10.67%	9.36%
CCO	Cameco Corporation	11.69%	11.07%
CFP	Canfor Corporation	9.89%	12.32%
CG	Centerra Gold Inc.	15.95%	16.47%
CGB	Ten-year Government of Canada Bond Futures	1.61%	1.63%
CGZ	Two-year Government of Canada Bond Futures	1.28%	1.08%
CIXu	CI Financial Income Fund (CI Trust)	13.77%	9.55%
CLS	Celestica Inc.	12.87%	34.84%
CM	Canadian Imperial Bank of Commerce	13.89%	10.36%
CMT	Compton Petroleum Corporation	9.72%	8.52%

Underlying Symbol	Name	CURRENT Margin Intervals	UPDATED Margin Intervals
CNQ	Canadian Natural Resources Limited	10.68%	10.09%
CNR	Canadian National Railway Company	9.07%	7.21%
COSu	Canadian Oil Sands Trust Units	13.95%	13.78%
CP	Canadian Pacific Railway Company	8.69%	8.64%
CSN	Cognos Incorporated	6.76%	6.58%
CTC.A	Canadian Tire Corporation Limited	8.82%	8.83%
DDV	Duvernay Oil Corporation	13.41%	11.83%
DML	Denison Mines Corp	15.94%	16.22%
ECA	EnCana Corporation	7.55%	8.38%
ELD	Eldorado Gold Corporation	19.55%	16.43%
EMA	Emera Incorporated	5.12%	5.22%
ENB	Enbridge Inc.	6.77%	5.80%
ERFu	Enerplus Resources Fund	6.91%	7.02%
ESI	Ensign Energy Services Inc.	13.28%	11.62%
FDGu	Fording Canadian Coal Trust	13.96%	15.95%
FFH	Fairfax Financial Holdings Limited	11.05%	10.39%
FM	First Quantum Minerals Ltd.	14.57%	14.00%
FNV	Franco-Nevada Corporation	13.03%	13.97%
FNX	FNX Mining Company	14.56%	15.32%
FRG	Fronteer Development Group Inc.	27.94%	20.16%
FTS	Fortis Inc.	5.82%	5.18%
FTT	Finning International Inc.	8.14%	8.18%
FVI	Fortuna Silver Mines INC	22.88%	45.15%
G	Goldcorp Inc.	14.12%	14.00%
GAM	Gammon Lake Resources	21.61%	19.32%
GIB.A	CGI Group Inc.	8.80%	8.49%
GIL	Gildan Activewear Inc.	14.52%	30.68%
GNA	Gerdau Ameristeel Corporation	11.91%	12.01%
GO .A	Galleon Energy Inc.	12.13%	11.55%
GWO	Great West Lifeco Inc.	8.84%	6.61%
HBM	HudBay Minerals Inc.	13.06%	14.30%
HPX	Highpine Oil & Gas Limited	11.54%	13.01%
HSE	Husky Energy Inc.	7.06%	7.31%
HTEu	Harvest Energy Trust Harry Winston Diamond Corporation	8.34%	8.43%
HW		11.34%	11.16%
HXD HXU	Horizons Beta Pro S&P/TSX 60 Bear Horizons Beta Pro S&P/TSX 60 Bull	13.61%	11.54%
IAG	Industrial alliance Insurance & Financial Services Inc.	13.88% 9.37%	11.60% 8.81%
IAG IGM	IGM Financial Inc.	8.30%	6.82%
IMG	IAMGold Corporation	15.58%	15.67%
IMN	Inmet Mining Corporation	13.63%	13.32%
IMO	Imperial Oil Limited	9.37%	9.62%
IVN	Ivanhoe Mines Ltd.	16.20%	15.21%
K	Kinross Gold Corporation	17.51%	17.44%
KFS	Kingsway Financial Services Inc.	14.64%	11.12%
L	Loblaw Companies Limited	6.31%	12.01%

Underlying Symbol	Name	CURRENT Margin Intervals	UPDATED Margin Intervals
LGB	Thirty-year Government of Canada Bond Futures	2.51%	2.42%
LUN	Lundin Mining Corp.	14.97%	14.96%
MBT	Manitoba Telecom Services Inc.	6.96%	6.38%
MDS	MDS Inc.	6.99%	6.08%
MFC	Manulife Financial Corporation	8.19%	6.26%
MG.A	Magna International Inc. Class A	8.60%	8.32%
ML	Mercator Minerals LTD	16.10%	27.27%
MRU.A	Metro Inc.	8.25%	8.23%
MS	Bioms Medical Corp	21.01%	30.31%
MX	Methanex Corporation	11.18%	10.53%
NA	National Bank of Canada	14.65%	9.60%
NBD	Norbord Inc.	13.65%	13.39%
NCX	NOVA Chemicals Corporation	10.16%	12.90%
NG	NovaGold Resources Inc.	23.02%	21.53%
NKO	Niko Resources Ltd	9.29%	8.99%
NT	Nortel Networks Corporation	19.81%	17.22%
NTX	Nortel Networks Corporation	19.81%	17.22%
NXY	Nexen Inc.	9.86%	9.98%
NZ	Inco Limited (Adjusted)	0.02%	0.02%
OCX	Onex Corporation	10.22%	8.07%
OIL	Oilexco Incorporated	18.44%	17.40%
ONX	30 day Overnight Repo Rate	1.49%	0.82%
OPC	OPTI Canada Inc.	10.53%	12.66%
OTC	Open Text Corporation	10.68%	10.43%
PAA	Pan American Silver Corp.	14.95%	14.23%
PBG	Petrobank Energy & Resourcess Ltd.	16.71%	15.11%
PCA	Petro-Canada	9.20%	8.33%
PD u	Precision Drilling Trust Units	11.47%	13.46%
PDN	Paladin Resources Ltd.	17.39%	17.37%
PGFu	Pengrowth Energy Trust	5.96%	5.95%
PJC.A	The Jean Coutu Group (PJC) Inc.	10.52%	9.63%
POT	Potash Corporation of Saskatchewan Inc.	15.85%	15.61%
POU	Paramount Resources Ltd.	14.03%	13.95%
POW	Power Corporation Canada	10.75%	8.25%
PVEu	Provident Energy Trust	9.01%	7.71%
PWF	Power Financial Corporation	7.96%	6.59%
PWTu	Penn West Energy Trust	7.76%	7.95%
QLT	QLT Inc.	56.82%	37.98%
QUA	Quadra Mining Ltd	14.57%	13.31%
RCI.B	Rogers Communications Inc. Class B	10.01%	9.13%
RIM	Research In Motion Limited	16.58%	15.25%
RON	Rona Inc.	10.60%	10.32%
RY	Royal Bank of Canada	11.53%	7.94%

Underlying Symbol	Name	CURRENT Margin Intervals	UPDATED Margin Intervals
S	Sherritt International Corporation	14.08%	12.17%
SC	Shoppers Drug Mart Corporation	5.17%	5.27%
SJR.B	Shaw Communications Inc. (Class B)	10.14%	10.18%
SLF	Sun Life Financial Inc.	6.59%	6.67%
SLW	Silver Wheaton Corporation	14.72%	15.27%
SNC	SNC-Lavalin Group Inc.	8.53%	9.00%
SSO	Silver Standard Resources Inc.	15.67%	15.30%
SU	Suncor Energy Inc.	10.04%	9.65%
SW	Sierra Wireless, Inc.	14.09%	14.27%
SXA	S&P/TSX Capped Gold Index Futures	11.90%	10.92%
SXB	S&P/TSX Capped Financials Index Futures	10.09%	6.81%
SXF	S&P Canada 60 Index Futures	7.62%	6.16%
SXH	S&P/TSX Capped Information Technology Index Futures	8.55%	7.59%
SXO	S&P Canada 60 Index Options	7.22%	5.95%
SXY	S&P/TSX Capped Energy Index Futures	7.80%	7.25%
SYN	Synenco Energy Ltd	16.18%	17.74%
T	TELUS Corporation	7.48%	6.95%
TA	TransAlta Corporation	6.38%	7.71%
TCK.B	Teck Cominco Limited Class B	12.88%	12.37%
TCM	Thompson Creek Metals Company Inc.	17.52%	16.59%
TCW	Trican Well Services Ltd	13.33%	16.81%
TD	The Toronto-Dominion Bank	9.89%	7.77%
THI	Tim Hortons Inc.	5.37%	5.28%
TIM	Timmico Limited	41.17%	35.03%
TLM	Talisman Energy Inc.	10.81%	10.30%
TOG	Tristar Oil & Gas Ltd	10.81%	10.56%
TRE	Sino-Forest Corporation	16.39%	14.36%
TRI	Thomson Reuters Corp. (name change)	11.38%	8.81%
TRP	TransCanada Corporation	6.18%	5.42%
U	Uranium Participation Corporation	12.84%	12.84%
UFS	Domtar Corporation	16.62%	17.54%
USX	US Dollar	3.04%	2.99%
UTS	UTS Energy Corporation	14.33%	13.58%
UUU	Uranium One Inc	22.22%	26.61%
VT	Viterra Inc.	14.57%	9.77%
WJA	WestJet Airlines Ltd.	9.53%	10.77%
WN	George Weston Limited	6.37%	7.20%
X	TSX Group Inc.	15.31%	11.19%
XEG	iShares CDN S&P/TSX Capped Energy Index Fund	7.53%	7.21%
XFN	iShares CDN Financial Sector Index Fund	9.03%	6.51%

Underlying Symbol	Name	CURRENT Margin Intervals	UPDATED Margin Intervals
XGD	iShares CDN S&P/TSX Capped Gold Index Fund	12.15%	11.55%
XIT	iShares CDN Tech Sector Index Fund	8.32%	7.34%
XIU	iShares CDN S&P/TSX 60 Index Fund	6.96%	5.87%
XMA	iShares CDN S&P Capped Materials Index Fund	11.12%	10.01%
YLOu	Yellow Pages Income Fund	11.01%	8.79%
YRI	Yamana Gold Inc.	15.79%	16.16%

For any further information, please contact the Risk Management Department at (514) 871-4949 ext. 505.

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