



NOTICE TO MEMBERS

No. 2008 - 044

May 8, 2008

AMENDMENT TO THE 2008 LIST OF FEES OF CANADIAN DERIVATIVES CLEARING CORPORATION

Further to the announcement of the launch of Futures contract on Canada Carbon Dioxide Equivalent (CO₂e) Units on May 30, 2008, we have proceeded to the amendment of item 3 to the 2008 List of Fees.

Therefore, you will find enclosed an update of the 2008 List of Fees, which will be effective as of May 30, 2008. The amended fees are in bold characters.

For further information, please contact Martin Gendron, Accounts Receivable Supervisor, at (514) 871-7895.

Michel Favreau
Executive Vice President and Chief Clearing Officer

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2008 List of Fees

**Effective as of
May 30, 2008**

CANADIAN DERIVATIVES CLEARING CORPORATION FEES

1. Clearing fees per contract, per side - Options and Futures

2008 Fees

1.1	Client	\$	0.20
1.2	Member	\$	0.10
1.3	Market maker - options only	\$	0.10
1.4	Liquidity provider program participant	\$	0.10
1.5	Minimum clearing fee - per month	\$	500

2. Clearing fees per transaction, per side - Over the counter ("Converge")

2.1	Client	\$	1,000
2.2	Member	\$	1,000

3. Clearing fees per contract, per side - Futures on carbon dioxide equivalent (CO₂e) units

3.1	Client	\$	2.50
3.2	Member	\$	2.50

4. Exercise fees per contract, per side - Options

4.1	Client	\$	0.37
4.2	Member	\$	0.37
4.3	Market maker	\$	0.37
4.4	Liquidity provider program participant	\$	0.37

5. Tender fees per contract, per side - Futures

5.1	Client	\$	0.37
5.2	Member	\$	0.37
5.3	Liquidity provider program participant	\$	0.37

6. Position transfer fees per contract, per side

6.1	Client	\$	0.05
6.2	Member	\$	0.05
6.3	Market maker	\$	0.05
6.4	Liquidity provider program participant	\$	0.05

7. Data service *

7.1	Trade Reconciliation file - per month	\$	500
7.2	Series Information file - Member - per month	\$	500
7.3	Series Information file - Non-member - per month	\$	900
7.4	VPN access - per encryption connection	\$	29.95
7.5	VPN access - direct access	\$	29.95
7.6	Online Sub Account Inquiry terminal of a member		
	7.6.1 Per month - 9 users and less	\$	129
	7.6.2 Per month - 10 users and more	\$	99

* Volume discounts are available to members only depending on the number of files delivered each month. Monthly fees are as follows: first file - \$500/month, second file - \$450/month and third file - \$400/month, no fee for other files.

8. CD copy of daily transactions - per month

\$	150
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CANADIAN DERIVATIVES CLEARING CORPORATION FEES

9. Membership Directories

2008 Fees

9.1	Book - per copy
9.2	CD-ROM - per copy

n/a
n/a

10. Authorization Stamps

\$	60
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TERMS AND CONDITIONS

1. Any billing document (invoice, transaction report, etc.) must be verified without delay. The CDCC must be advised in writing of any error or omission within thirty (30) days following
2. All taxes, whether local, provincial, state or federal, business, property excise tax, or other governmental taxes will be added, if the case arises, to the above-mentioned fees according