

NOTICE TO MEMBERS

No. 2008 - 048 May 20, 2008

CANADIAN NATURAL RESOURCES LIMITED ADDITION OF AN EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming additional symbol for new series of equity options on Canadian Natural Resources Limited (CNQ).

Due to recent price fluctuations of the underlying for CNQ and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol - CNZ - for all additional series of options strike prices of one hundred and twenty dollars (\$120.00) and above.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Michel Favreau Executive Vice President and Chief Clearing Officer