

## ARTICLE SIX

### SHARES

- 6.01 Allotment of Options.** - The Board may from time to time allot or grant options to purchase the whole or any part of the authorized and unissued shares of the Corporation in such manner and to such persons or class of persons and for such consideration as the Board shall by resolution determine, provided that no share shall be issued pursuant to the exercise of any such option until it is fully paid as prescribed by the Act.
- 6.02 Transfer of Shares.** - Subject to the provisions of the Act and the Articles of the Corporation, no transfer of shares shall be registered in a securities register except upon surrender and cancellation of the certificate or certificates representing such shares with a transfer endorsed thereon or delivered therewith duly executed by the registered holder or by the attorney or successor thereof duly appointed, together with such reasonable assurance or evidence of signature, identification and authority to transfer as the Board may from time to time prescribe, upon payment of all applicable taxes and any fees prescribed by the Board and upon compliance with such restrictions on transfer as are authorized by the Articles.
- 6.03 Transfer agents and registrars.** - The Board may from time to time by resolution appoint one or more transfer agents for the purpose of keeping any or all of the register and branch register or branch registers of transfers of shares or any class of shares of the Corporation and with respect to any register may also appoint a registrar who may but need not be the same person as the transfer agent. The Board may at any time by resolution terminate the appointment of any such transfer agent or registrar.
- 6.04 Share certificates.** - Every shareholder shall be entitled, without payment, to a share certificate stating the number and class of shares held by him/her, as shown by the books of the Corporation. Share certificates shall be in such form or forms as the Board from time to time approve by resolution. They shall be signed in accordance with section 2.04 and need not be under the corporate seal.
- 6.05 Replacement of share certificates.** - The Board or any officer or agent designated by the Board by resolution may in its or his/her discretion direct the issue of a new share certificate in lieu of and upon cancellation of a share certificate that has been mutilated or in substitution for a share certificate that has been lost, stolen or destroyed upon payment of such fee, not exceeding \$3.00, and on such terms as to indemnity and as to evidence of loss and of title as the Board may from time to time prescribe, whether generally or in any particular case.