



NOTICE TO MEMBERS

No. 2020 - 020

February 18, 2020

ANTICIPATED CONTRACT ADJUSTMENT Brookfield Asset Management Inc. Cl A (BAM.A) Stock Dividend (Stock Split)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Brookfield Asset Management Inc. ("Brookfield")(TSX:BAM.A) announced on February 13, 2020 that its Board of Directors has approved the three-for-two stock split of all its Class A limited voting shares (BAM.A) (the "Class A Shares") (the "Share Split").

The split will be implemented by way of a stock dividend whereby shareholders of record on February 28, 2020 will receive one-half of an additional common share on April 1, 2020, for every share held.

The shares of Brookfield will begin trading on a three-for-two split basis on the Toronto Stock Exchange at the opening of business on April 2, 2020.

The Shares will commence trading on a "due bill" basis at the opening on February 27, 2020.

Due Bill Trading will end at the close of business on April 1, 2020.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (April 2, 2020).

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing Members may contact the CDCC Corporate Operations Department.

Anne Fiddes
Vice President, Integrated Operations CDCC