

NOTICE TO MEMBERS

No. 2017 – 023 February 8, 2017

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday February 10, 2017, the following new equity options classes will be listed:

Chorus Aviation Inc. – CHR
Knight Therapeutics Inc. – GUD
Kirkland Lake Gold Ltd. – KL
Northview Apartment Real Estate Investment Trust – NVU.UN

The associated symbols and strike prices for these options will be listed as follows:

| New Classes | | | | | | |
|--------------------------|--------|---------|---------|--|--|--|
| Company name | Symbol | Months | Strike | | | |
| | | | Prices | | | |
| Chorus Aviation Inc. | CHR | March | \$5.00 | | | |
| | | April | \$6.00 | | | |
| | | July | \$7.00 | | | |
| | | October | \$8.00 | | | |
| | | | \$9.00 | | | |
| Knight Therapeutics Inc. | GUD | March | \$9.00 | | | |
| | | April | \$10.00 | | | |
| | | July | \$11.00 | | | |
| | | October | \$12.00 | | | |
| | | | \$13.00 | | | |
| Kirkland Lake Gold Ltd. | KL | March | \$9.00 | | | |
| | | April | \$10.00 | | | |
| | | July | \$11.00 | | | |
| | | October | \$12.00 | | | |
| | | | \$13.00 | | | |



| New Classes | | | | | | |
|--------------------------|--------|---------|---------|--|--|--|
| Company name | Symbol | Months | Strike | | | |
| | | | Prices | | | |
| Northview Apartment Real | NVU | March | \$19.00 | | | |
| Estate Investment Trust | | April | \$20.00 | | | |
| | | July | \$21.00 | | | |
| | | October | \$22.00 | | | |
| | | | \$23.00 | | | |

Strike prices are subject to change depending on the underlying value closing price on Thursday February 9, 2017.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

| UNDERLYING SYMBOLS | OPTION SYMBOLS | MARGIN INTERVALS | ISIN | POSITION LIMITS |
|-----------------------|-------------------|---------------------|----------------|--------------------|
| CHR | CHR | 9,72% | * CA17040T3001 | 75,000 |
| GUD | GUD | 8,22% | *CA4990531069 | 75,000 |
| KL | KL | 15,72% | *CA49741E1007 | 250,000 |
| NVU.UN | NVU | 5,92% | *CA6671851021 | 50,000 |

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Corporate Operations department.

Glenn Goucher President and Chief Clearing Officer