NOTICE TO MEMBERS

No. 2013 - 025

January 29, 2013

MARGIN PARAMETERS
FOR THE MONTRÉAL EXCHANGE DERIVATIVES INSTRUMENTS AND OVER-THE-COUNTER DERIVATIVE INSTRUMENTS

Pursuant to Rule A-7, CDCC updates on a regular basis its margin parameters:

- margin intervals;
- Intra-Commodity (Inter-Month) Spread Charge for all futures contracts;
- Intra-Commodity Spread Charge for consecutive and non-consecutive butterfly spreads for BAX futures contracts;
- Inter-Commodity Spread Charge (margin relief) for spread between CGB – CGZ, CGB – LGB, CGF – CGZ, CGF – CGB , SXF – SCF, SXF – SCM et SXM – SCF Futures contracts;

Updated parameters will be implemented with END OF DAY batch processing on January 30, 2013.

The Margin Interval documents are now available on CDCC's web site:
www.cdcc.ca – http://cdcc.ca/miFiles_en

For any further information, please contact the Risk Management Department at (514) 871-3505.

Glenn Goucher
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