

## NOTICE TO MEMBERS

No. 2024 – 025

March 12, 2024

### Secured General Collateral (“SGC”) Administration Fees

In preparation of the forthcoming launch of SGC Notes (pending regulatory approval), Canadian Derivatives Clearing Corporation (“CDCC”) hereby announces the following list of administration fees that will be charged to SGC Clearing Members in order to administer the SGC note.

As prescribed by terms set out in the “Subscription and Repurchase Terms Agreement”, the definitions and expectations of the terms found herein are defined as follows:

- Computershare Trust Company of Canada (the “Issuer Trustee”)
- TSX Trust Company (the “Indenture Trustee”)
- Secured General Collateral Notes Program (the “Program”)
- Secured General Collateral Notes (the “SGC Notes”)
- Secured General Collateral Note Trust (the “Trust”), represented by its administrative agent, CDCC (or “Agent”)
- SGC Clearing Member (the “Purchaser”).

These fees represent the portion of administrative fees necessary for CDCC to cover Trust expenses relating to the services of the Issuer Trustee and Indenture Trustee. These will be collected by CDCC as Agent for the Trust, of which the balance will be collected by CDCC and, as directed by the Trust, payable to CDCC for its services to the Trust in connection with the Program, including as administrative agent for both the Trust and the Indenture Trustee and as Paying Agent and Custodian of the Trust.

#### Item 1. SGC Note Administration Fees

The Purchaser will pay administrative fees to the Trust in the amount of 4bps (or 0.04%) per principal amount of a tranche on each Series Issuance Date for services provided to the Purchaser in connection with the Program, such fees to be payable monthly as set out in the SGC Notes Program - Subscription Agreement Section 12.2.

#### Item 2. SGC Note ISIN Issuance/Maintenance (CDS Fees)\*

The Agent on behalf of the Trust will also charge each Purchaser the below CDS fees, which includes CDS ISIN Creation, CDS eligibility and CDS Maturity Event Management fees chargeable in connection with each SGC Note Tranche issued in favor of such Purchaser, such fees to be payable monthly.

<b>2.1 CDS ISIN Creation Fee</b>	<b>\$ 160.00</b>
<b>2.2 CDS ISIN Eligibility Fee</b>	<b>\$ 475.00</b>
<b>2.3 CDS Maturity Event Management Fee</b>	<b>\$ 100.00</b>

\* to support the growth of this new product, CDCC will assume these fees until further notice.



### Item 3. SGC Note Incentivization (rebate) Program

An Incentivization (rebate) Program has been developed by CDCC, whereby, subject to the terms and conditions described in the SGC Notes Market Making Agreement, the Agent on behalf of the Trust will pay to each Purchaser 0.25bps (or 0.0025%) of the face value of each SGC Note Tranche that is subject to a transaction, monthly in arrears.

If you have any questions or concerns, please contact CDCC's Client Services team or direct your email inquiries to [CDCC-CS@tmx.com](mailto:CDCC-CS@tmx.com).

Lara Krivokucha  
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CDCC