

CDCC - Adjustment Details - Option:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all TELUS Corporation options will be adjusted as follows:

- **EFFECTIVE DATE:** **March 18, 2020**
- **OPTIONS SYMBOL:** **Unchanged**
- **NUMBER OF CONTRACTS:** **Doubled**
- **MULTIPLIER:** **100**
- **DELIVERABLE PER CONTRACT:** **100 common shares of TELUS Corporation.**
- **STRIKE PRICES:** **An adjustment will be made for all existing series**
- **POSITION AND EXERCISE LIMITS:** **The position and exercise limits for existing series will be 250, 000 contracts.**
- **CUSIP :** **Unchanged**

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. Adjustment Details - Option:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on March 18, 2020 the Bourse will adjust the strike prices for TELUS Corporation series as indicated below. Please note that the table below is subject to change due to market fluctuation.

TELUS Corporation		
Symbol	Actual Strike Prices	New Strike Prices
T	\$38.00	\$19.00
T	\$40.00	\$20.00
T	\$42.00	\$21.00
T	\$44.00	\$22.00
T	\$46.00	\$23.00
T	\$48.00	\$24.00
T	\$50.00	\$25.00
T	\$52.00	\$26.00
T	\$54.00	\$27.00
T	\$56.00	\$28.00
T	\$58.00	\$29.00
T	\$60.00	\$30.00
T	\$62.00	\$31.00
T	\$64.00	\$32.00
T	\$66.00	\$33.00

CDCC - Adjustment Details - Share Future:

- **EFFECTIVE DATE:** **March 18 , 2020**
- **NEW FUTURES SYMBOL :** **Unchanged**
- **NEW BTIC SYMBOL :** **Unchanged**
- **NUMBER OF CONTRACTS:** **Doubled**
- **MULTIPLIER:** **100**
- **DELIVERABLE PER CONTRACT:** **100 common shares of TELUS Corporation.**
- **SETTLEMENT PRICES:** **All previous end-of-day's settlement prices will be adjusted by dividing by two.**
- **POSITION AND EXERCISE LIMITS:** **The position and exercise limits for existing series will be 250, 000 contracts.**



PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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