

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2026 - 035

March 16, 2026

FINAL CONTRACT ADJUSTMENT Transcontinental Inc. (TCL) Special Cash Dividend

The Bourse and CDCC wish to inform you that the Directors of Transcontinental. (the "**Corporation**"), declared on March 10th, 2026, a special cash dividend of CAD \$20.00 per common share. The special dividend will be paid on March 20th, 2026 to shareholders of record as of the close of business on March 18th, 2026. The ex-dividend date is March 23, 2026.

Due Bill Trading will commence on March 18th, 2026 and will end at the close of business on March 20, 2026.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (March 23, 2026).

The Bourse and CDCC will take into account the special dividend by adjusting the deliverable per contract of TCL options, by an amount equivalent to the special dividend that is CAD \$2000 (\$20.00 x 100).

Special Dividend - Adjustment Details:

- **Effective Date:** **March 23, 2026**
- **Record Date:** **March 18, 2026**
- **Payable Date:** **March 20, 2026**

CDCC - Adjustment Details - Option (TCL):

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Transcontinental (TCL) options will be adjusted as follows:

- **EFFECTIVE DATE:** **March 23, 2026**



- **OPTIONS SYMBOL:** TCL will become TCL1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 shares of Transcontinental (TCL) and 2000.00\$ CAD
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits for existing series will be 50,000 contracts.
- **CUSIP :** Unchanged

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. Adjustment Details - Option (TCL):

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the special dividend and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of TCL options class will be transferred to the TCL1 options class representing the new deliverable. Please note that the table below is subject to change due to market fluctuation.

Actual Class Symbol	New Class Symbol
TCL	TCL1

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Pascual Caraballo
Director, Business Operations
CDCC