



NOTICE TO MEMBERS

No. 2020 - 041

March 25, 2020

FINAL CONTRACT ADJUSTMENT Brookfield Asset Management Inc. CI A (BAM.A & FBM) Stock Dividend (Stock Split)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Brookfield Asset Management Inc. ("Brookfield")(TSX:BAM.A) announced on February 13, 2020 that its Board of Directors has approved the three-for-two stock split of all its Class A limited voting shares (BAM.A) (the "Class A Shares") (the "Share Split").

The split will be implemented by way of a stock dividend whereby shareholders of record on February 28, 2020 will receive one-half of an additional common share on April 1, 2020, for every share held.

The shares of Brookfield will begin trading on a three-for-two split basis on the Toronto Stock Exchange at the opening of business on April 2, 2020.

The Shares will commence trading on a "due bill" basis at the opening on February 27, 2020.

Due Bill Trading will end at the close of business on April 1, 2020.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (April 2, 2020).

Stock Split - Adjustment Details:

- **Effective Date:** April 2, 2020
- **Record date:** February 28, 2020
- **Payable date:** April 1, 2020

CDCC - Adjustment Details - Option:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Brookfield Asset Management Inc. options will be adjusted as follows:

- **EFFECTIVE DATE:** April 2, 2020
- **OPTIONS SYMBOL:** BAM will become BAM2
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 150
- **DELIVERABLE PER CONTRACT:** 150 Class A common shares of Brookfield Asset Management Inc.
- **STRIKE PRICES:** An adjustment will be made for all existing series
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits for existing series will be 250,000 contracts.

The position and exercise limits for new series will be 250,000 contracts
- **CUSIP :** Unchanged

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. Adjustment Details - Option:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of BAM options class will be transferred to the BAM2 options class representing the new deliverable. Please note that the table below is subject to change due to market fluctuation.

Brookfield Asset Management Inc., Cl. A		
Symbol	Actual Strike Prices	New Strike Prices
BAM2	\$52.00	\$34.67
BAM2	\$54.00	\$36.00
BAM2	\$56.00	\$37.33
BAM2	\$58.00	\$38.67
BAM2	\$60.00	\$40.00
BAM2	\$62.00	\$41.33
BAM2	\$64.00	\$42.67
BAM2	\$66.00	\$44.00
BAM2	\$68.00	\$45.33
BAM2	\$70.00	\$46.67
BAM2	\$72.00	\$48.00
BAM2	\$74.00	\$49.33
BAM2	\$76.00	\$50.67
BAM2	\$78.00	\$52.00
BAM2	\$80.00	\$53.33
BAM2	\$82.00	\$54.67
BAM2	\$84.00	\$56.00
BAM2	\$86.00	\$57.33
BAM2	\$88.00	\$58.67
BAM2	\$90.00	\$60.00
BAM2	\$92.00	\$61.33

CDCC - Adjustment Details - FBM Share Future:

- **EFFECTIVE DATE:** April 2 , 2020
- **FUTURES SYMBOL :** FBM will be delisted
- **BTIC SYMBOL :** BMD will be delisted
- **NUMBER OF CONTRACTS:** N/A
- **MULTIPLIER:** N/A

Bourse de Montréal Inc. Adjustment Details - Share Future:

The existing series of FBM share future class will be will be delisted as there is no open interest in the contracts.



PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes
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