



NOTICE TO MEMBERS

No. 051-24

May 7, 2024

SELF-CERTIFICATION

AMENDMENTS TO THE OPERATIONS MANUAL OF THE CORPORATION IN ORDER TO MOVE TO T+1 SETTLEMENT

On October 26, 2023, the Board of Directors of the Canadian Derivatives Clearing Corporation (“**CDCC**”) approved certain amendments to its operations manual (the “**Operations Manual**”) to allow for amendments to the Operations Manual of the Canadian Derivatives Clearing Corporation to move to T+1 Settlement.

CDCC wishes to inform the Clearing Members that these amendments have been self-certified pursuant to the self-certification process set forth in the *Derivatives Act* (C.Q.L.R., c I-14.01) and submitted to the Ontario Securities Commission in accordance with the “Rule Change Requiring Approval in Ontario” process.

You will find attached hereto the amendments set to come into force and to be incorporated into the version of the Operations Manual of CDCC that will be made available on the CDCC website at www.cdcc.ca on **May 14, 2024**, after market close.

If you have any questions or concerns regarding this notice, please contact Dima Ghozaiel, Legal Counsel, by email at dima.ghozaiel@tmx.com.

George Kormas
President

**APPENDIX B
PROPOSED AMENDMENTS TO THE OPERATIONS MANUAL
BLACKLINE VERSION**

**CANADIAN DERIVATIVES CLEARING CORPORATION
OPERATIONS MANUAL**

TIME FRAMES

[...]

Activity

Time Frames

Activity Type

Fixed Income Transactions and Futures contracts on Acceptable Securities – Netting Cut Off Time (Netted settlement instructions (Net Delivery Requirements and Net Payment Against Delivery Requirements) sent to CDS for settlement on the next business day)

~~65:1530~~

System Activity

[...]

**APPENDIX B
PROPOSED AMENDMENTS TO THE OPERATIONS MANUAL
CLEAN VERSION**

**CANADIAN DERIVATIVES CLEARING CORPORATION
OPERATIONS MANUAL**

TIME FRAMES

[...]

Activity	Time Frames	Activity Type
Fixed Income Transactions and Futures contracts on Acceptable Securities – Netting Cut Off Time (Netted settlement instructions (Net Delivery Requirements and Net Payment Against Delivery Requirements) sent to CDS for settlement on the next business day)	6:15	System Activity

[...]