

*The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.*



## **NOTICE TO MEMBERS**

No. 2020 - 065

May 20, 2020

### **ANTICIPATED CONTRACT ADJUSTMENT Guyana Goldfields Inc (GUY) Plan of Arrangement (Follow Up)**

The Bourse and CDCC wish to inform you that Silvercorp Metals Inc. ("Silvercorp") (TSX/NYSE American: SVM) and Guyana Goldfields Inc. (TSX: GUY) ("Guyana Goldfields") are pleased to announce that they have entered into an amending agreement (the "Amending Agreement") to the arrangement agreement (the "Arrangement Agreement") entered into previously and announced on April 27, 2020, pursuant to which Silvercorp agreed to acquire all of the issued and outstanding shares of Guyana Goldfields by way of a court approved plan of arrangement under the Canada Business Corporations Act (the "Transaction").

Pursuant to the terms of the Amending Agreement, each holder of Guyana Goldfields shares will receive, for each Guyana Goldfields share held, CAD \$0.25 in cash and 0.1849 of a Silvercorp common share.

Full details of the Transaction will be included in the management information circular of Guyana Goldfields that is expected to be mailed to Guyana Goldfields' shareholders in early June 2020.

The Transaction will be subject to the approval of 66 $\frac{2}{3}$ % of votes cast by shareholders of Guyana Goldfields at an annual and special meeting of Guyana Goldfields shareholders scheduled for June 29, 2020.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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