

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2020 - 068

May 25, 2020

FINAL CONTRACT ADJUSTMENT BetaPro Canadian Gold Miners -2x Daily Bear ETF (HGD3) Reverse Split (Follow-Up)

The Bourse and CDCC wish to inform you that following the information in Circular No. 090-20 and the Notice to Members No. 2020-066 published on May 22, 2020, the opening price of BetaPro Canadian Gold Miners -2x Daily Bear ETF (TSX:HGD), as of Monday, May 25, 2020, has been established at CAD \$9.71 per share. Hence, the new deliverable per HGD3 contract is as follows:

NEW DELIVERABLE PER CONTRACT:

12 common shares of BetaPro Canadian Gold Miners - 2x Daily Bear ETF (HGD) and a cash consideration of CAD \$4.85 equivalent to 0.5 common shares of BetaPro Canadian Gold Miners -2x Daily Bear ETF based on the opening price (post-consolidation) of HGD on May 25, 2020.

All other adjustment details included in Circular No. 090-20 and the Notice to Members No. 2020-066 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Member Services Department.

Anne Fiddes
Vice President, Integrated Operations CDCC