

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2026 - 072

May 22, 2026

FINAL CONTRACT ADJUSTMENT BetaPro Crude Oil Inversed Leveraged Daily Bear ETF (HOD) Reverse Split

The Montreal Exchange (MX) and CDCC wish to inform you that BetaPro Crude Oil Inversed Leveraged Daily Bear ETF (TSX: "HOD") will consolidate its Common Shares.

The reverse split on the basis of a one-for-twenty five ratio will be effective at the opening of the markets on May 25, 2026.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all HOD options will be adjusted as follows:

- **EFFECTIVE DATE:** **May 25, 2026**
- **OPTIONS SYMBOL:** **HOD will become HOD1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **4**
- **NEW DELIVERABLE PER HOD1 CONTRACT:** **4 common shares of BetaPro Crude Oil Inversed Leveraged Daily Bear ETF**
- **STRIKE PRICES:** **Strike Prices will be multiplied by twenty five**
- **NEW CUSIP :** **08664K 40 2**
- **POSITION AND EXERCISE LIMITS FOR HOD1:** **Position and exercise limits will change to 50,000 contracts**

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of HOD options class will be transferred to the HOD1 options class representing the new deliverable.

BetaPro Crude Oil Inverse Leveraged Daily Bear ETF		
Symbol	Actual Strike Prices	New Strike Prices
HOD1	\$0.25	\$6.25
HOD1	\$0.50	\$12.50
HOD1	\$0.75	\$18.75
HOD1	\$1.00	\$25.00
HOD1	\$1.25	\$31.25
HOD1	\$1.50	\$37.50
HOD1	\$1.75	\$43.75
HOD1	\$2.00	\$50.00
HOD1	\$2.25	\$56.25
HOD1	\$2.50	\$62.50
HOD1	\$2.75	\$68.75
HOD1	\$3.00	\$75.00
HOD1	\$3.25	\$81.25
HOD1	\$3.50	\$87.50
HOD1	\$3.75	\$93.75
HOD1	\$4.00	\$100.00
HOD1	\$4.25	\$106.25
HOD1	\$4.50	\$112.50
HOD1	\$4.75	\$118.75
HOD1	\$5.00	\$125.00
HOD1	\$5.25	\$131.25
HOD1	\$5.50	\$137.50
HOD1	\$5.75	\$143.75
HOD1	\$6.00	\$150.00
HOD1	\$6.25	\$156.25
HOD1	\$6.50	\$162.50
HOD1	\$6.75	\$168.75
HOD1	\$7.00	\$175.00
HOD1	\$7.25	\$181.25
HOD1	\$7.50	\$187.50
HOD1	\$8.00	\$200.00



Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing Members may contact CDCC's Business Operations Department.

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CDCC