



NOTICE TO MEMBERS

No. 2010 – 077

September 2, 2010

ANTICIPATED CONTRACT ADJUSTMENT – FOLLOW-UP Uranium One Inc. (UUU) Special cash dividend

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Uranium One Inc. (“Uranium One”) announced on August 31, 2010, that the purchase from JSC Atomredmetzoloto (“ARMZ”) of ARZM’s interests in the Akbastau Uranium Mine and the Zarechnoye Uranium Mine was approved at a meeting of Uranium One shareholders.

As previously announced, as part of this transaction ARMZ will also contribute, in return for 356 million new common shares of Uranium One, US\$ 610 million in cash to Uranium One, of which approximately US\$ 479 million will be paid directly to shareholders (other than ARMZ) as a change of control premium after closing, by way of a special dividend of US\$ 1.06 per share. Upon the completion of the Transaction, ARMZ will own not less than 51% of the Company’s outstanding common shares.

Uranium One expects to close the transaction by the end of 2010, subject to the receipt of remaining required regulatory approvals and to the satisfaction of other usual and customary closing conditions.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Member Services department.

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