

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2026 - 077

June 3, 2026

Final Contract Adjustment Lundin Gold Inc. (LUG) Special Share Dividend Distribution

The Montreal Exchange and CDCC wish to inform you that Lundin Gold Inc. (TSX: LUG) (Nasdaq Stockholm: LUG) (OTCQX: LUGDF) announced on May 28, 2026, the closing of its silver stream-for-equity transaction (the "Transaction") with LunR Royalties Corp. (TSX:LUNR)

Under the spin-off arrangement, shareholders of Lundin Gold Inc. will receive .020 of a common share of LunR Royalties Corp. per Lundin Gold Inc. share. Any fractional LunR Shares will be rounded down to the nearest whole number of LunR Shares.

The Ex-distribution date is June 4, 2026

Spin-off - Adjustment Details:

- **Effective Date:** June 4, 2026
- **Record Date:** June 4, 2026
- **Payable Date:** June 11, 2026

CDCC - Adjustment Details - Options:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Lundin Gold Inc. options will be adjusted as follows:

- **EFFECTIVE DATE:** June 4, 2026
- **OPTIONS SYMBOL:** LUG will become LUG2
- **NUMBER OF CONTRACTS:** Unchanged

- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER LUG2 CONTRACT:**
 - 100 common shares of Lundin Gold Inc. (LUG)
 - 0.20 common shares of LunR Royalties Corp. (LUNR)
 - Cash in Lieu. A follow up circular will be published to confirm the final amounts.
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250 000 contracts.
- **CUSIP :** 550337 11 0 (LUG)
550428 10 6 (LUNR)

CDCC will not accept escrow receipts on these adjusted series.

Montreal Exchange Adjustment Details - Options:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of LUG options class will be transferred to the LUG2 options class representing the new deliverable.

Actual Class Symbol	New Class Symbol
LUG	LUG2

Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing Members may contact CDCC's Business Operations Department.

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CDCC