

NOTICE TO MEMBERS

No. 2008 - 078 July 22, 2008

NEW LONG TERM EQUITY OPTION CLASSES EXPIRING IN JANUARY 2011

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, July 28, 2008, the following new Long Term Equity option classes will be listed:

> Celestica Inc. (VLS) – January 2011 Nortel Networks Corporation (VNT) – January 2011 Petro-Canada (VAC) – January 2011 Suncor Energy Inc. (VSU) – January 2011 **TELUS Corporation (VTU) – January 2011** Talisman Energy Inc. (VLM) – January 2011

The associated symbols and strike prices for these options will be listed as follows:

Celestica Inc. VLS 2011							
Months Calls Puts Strike Price Strike Price Codes							
January	A	M	\$7.00	N			
		P					
	\$9.00		\$9.00	R			
\$10.00 B							
			\$11.00	Н			

Nortel Networks Corporation VNT 2011							
Months	Months Calls Puts Strike Price Strike Price Codes						
January	A M \$5.00 A						
		L					
		\$7.00	W				
		P					
			\$9.00	X			

Canadian Derivatives Clearing Corporation

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Petro-Canada VAC 2011							
Months Calls Puts Strike Price Strike Price Codes							
January	A	M	\$44.00	G			
	\$46.00			X			
			\$48.00	Q			
			\$50.00	J			
			\$52.00	Е			

Suncor Energy Inc. VSU 2011							
Months	Months Calls Puts Strike Price Strike Price Codes						
January	A	M	\$52.00	Т			
			\$54.00	R			
			\$56.00	0			
	В						
			\$60.00	L			

TELUS Corporation VTU 2011							
Months Calls Puts Strike Price Strike Price Codes							
January	A	M	\$36.00	0			
	\$38.00		\$38.00	S			
			\$40.00	D			
			\$42.00	V			
			\$44.00	Y			

Talisman Energy inc. VLM 2011						
Months Calls Puts Strike Price Strike Price Codes						
January	A	M	\$16.00	M		
			\$18.00	Q		
			\$20.00	D		
_			\$22.00	N		
			\$24.00	R		

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Strike prices are subject to change depending on the underlying value closing prices on Friday, July 25, 2008.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Option classes:

UNDERLYING	NEW	MARGIN	CUSIP	POSITION
SYMBOL	SYMBOL	INTERVALS		LIMITS
CLS	VLS	19.78%	*15101Q108	75,000
NT	VNT	19.80%	*656568508	75,000
PCA	VAC	9.18%	*71644E102	75,000
SU	VSU	12.84%	*867229106	75,000
T	VTU	6.48%	*87971M103	75,000
TLM	VLM	11.45%	*87425E103	75,000

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Michel Favreau Executive Vice President and Chief Clearing Officer