

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2025 - 083

June 20, 2025

FINAL CONTRACT ADJUSTMENT OceanaGold Corporation (OGC) Reverse Split

The Bourse and CDCC wish to inform you that OceanaGold Corporation (TSX: "OGC") will consolidate its Common Shares.

The reverse split on the basis of a one-for-three ratio will be effective at the opening of the markets on June 23, 2025.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all OGC options will be adjusted as follows:

- | | |
|--|---|
| ➤ <u>EFFECTIVE DATE:</u> | June 23, 2025 |
| ➤ <u>OPTIONS SYMBOL:</u> | OGC will become OGC1 |
| ➤ <u>NUMBER OF CONTRACTS:</u> | Unchanged |
| ➤ <u>MULTIPLIER:</u> | 100 |
| ➤ <u>NEW DELIVERABLE PER OGC1 CONTRACT:</u> | i) 33 common shares of OceanaGold Corporation); and;
ii) a cash consideration equivalent to 0.3333 (100 x 0.003333) of an OGC share. |
| | A follow-up circular will confirm the amount. |
| ➤ <u>STRIKE PRICES:</u> | Unchanged |
| ➤ <u>NEW CUSIP :</u> | 675222 40 0 |
| ➤ <u>POSITION AND EXERCISE LIMITS FOR OGC1:</u> | Position and exercise limits will remain unchanged at 250,000 contracts |

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of OGC options class will be transferred to the OGC1 options class representing the new deliverable.

Actual Class Symbol	New Class Symbol
OGC	OGC1

Actual series that do not have open interest will not be adjusted.

Numerical Example - OGC (OGC1)

For a member holding a long put strike \$7.00 position and considering that closing price on June 19, 2025 is \$6.82, the intrinsic value of the option prior to the adjustment is:

$$\text{Intrinsic Value} = \$7.00 \times 100 - \$6.82 \times 100$$

$$= \$18.00$$

After the adjustment, the intrinsic value of the option will be:

$$\text{Intrinsic Value} = \text{Strike Price} \times \text{Multiplier} - \text{New Underlying Price} \times \text{New Deliverable}$$

$$= \$7.00 \times 100 - \$20.46 \times (100/3)$$

$$= \$18.00$$

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

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CDCC