



## NOTICE TO MEMBERS

No. 2017 – 086

June 15, 2017

### FINAL CONTRACT ADJUSTMENT DH Corporation (DH) Plan of Arrangement

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that the common shares of DH Corporation (the “Company”) will be delisted from the Toronto Stock Exchange at the close of business on June 15, 2017. The delisting results from a plan of arrangement (the “Arrangement”) whereby an affiliate of Vista Equity Partners (“Vista”) has acquired all of the outstanding common shares of the Company. The Arrangement was approved by shareholders of the Company on May 16, 2017.

Under the terms of the agreement, shareholders of the Company will receive CA\$25.50 in cash for each common share of the Company held.

#### **CDCC - adjustment details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all DH options will be adjusted as follows:

- **EFFECTIVE DATE:**                      **June 16, 2017**
- **OPTIONS SYMBOL:**                      **DH will become DH1**
- **NUMBER OF CONTRACTS:**              **Unchanged**
- **MULTIPLIER:**                              **100**
- **NEW DELIVERABLE PER CONTRACT:**      **A cash consideration of CA\$2550.00.**



- **STRIKE PRICES:**                      **Unchanged**
- **CUSIP :**                                **NOTACUSIP**
- **POSITION AND EXERCISE LIMITS:**    **The position and exercise limits for existing series will be 250,000 contracts.**

CDCC will not adjust any outstanding escrow receipts.

**ACCELERATED EXPIRY**

Please note that on July 21, 2017, an acceleration of the expiration dates for the outstanding DH Corporation (DH) option series will be applied.

Existing American-style DH's options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of DH options class will be transferred to the DH1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

| <b>DH Corporation</b>       |                            |                         |
|-----------------------------|----------------------------|-------------------------|
| <b>Actual Strike Prices</b> | <b>Actual Class Symbol</b> | <b>New class symbol</b> |
| \$ 12.00                    | DH                         | DH1                     |
| \$ 13.00                    | DH                         | DH1                     |
| \$ 14.00                    | DH                         | DH1                     |
| \$ 15.00                    | DH                         | DH1                     |
| \$ 16.00                    | DH                         | DH1                     |
| \$ 17.00                    | DH                         | DH1                     |
| \$ 18.00                    | DH                         | DH1                     |
| \$ 19.00                    | DH                         | DH1                     |



| <b>DH Corporation</b>       |                            |                         |
|-----------------------------|----------------------------|-------------------------|
| <b>Actual Strike Prices</b> | <b>Actual Class Symbol</b> | <b>New class symbol</b> |
| \$ 20.00                    | DH                         | DH1                     |
| \$ 21.00                    | DH                         | DH1                     |
| \$ 22.00                    | DH                         | DH1                     |
| \$ 23.00                    | DH                         | DH1                     |
| \$ 24.00                    | DH                         | DH1                     |
| \$ 25.00                    | DH                         | DH1                     |
| \$ 26.00                    | DH                         | DH1                     |
| \$ 27.00                    | DH                         | DH1                     |

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher  
President and Chief Clearing Officer

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