



## NOTICE TO MEMBERS

No. 2010-089

October 1, 2010

### ANTICIPATED CONTRACT ADJUSTMENT

**Enerplus Resources Fund (ERF.UN)  
Corporate Reorganization**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that Enerplus Resources Fund (“Enerplus Fund”) announced on September 30, 2010 its intention to convert from an income trust to a traditional corporate structure (the “Conversion”). Under the terms of the Conversion, each Enerplus Fund unitholder will receive one common share of the new entity that will be named “Enerplus Corporation” for each trust unit held. The effective date of the Conversion is expected to be January 1, 2011.

The Conversion is subject to the approval by at least two-thirds of the votes cast by Enerplus Fund unitholders at the special meeting that will take place on December 9, 2010, as well as customary court, regulatory and Toronto Stock Exchange approvals.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Glenn Goucher  
Senior Vice-President and Chief Clearing Officer

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