



NOTICE TO MEMBERS

No. 2010 - 092

October 19, 2010

CRITERIA FOR ELIGIBILITY OF STOCK OPTIONS

As the issuer and the guarantor of exchange traded derivatives in Canada, the Canadian Derivatives Clearing Corporation (CDCC) reviews every quarter the criteria for eligibility of stock options.

Rule B-6 of the CDCC Rules reads in part:

Section B-603 Criteria for Eligibility of Stock Options

- a) “the Stock is listed on a Canadian Exchange;
- b) the Market Capitalization of the Stock is within the top quartile (25%) of Securities listed on all Canadian Exchanges as of the last trading day of the previous quarter. The specific dollar threshold will be published by the Corporation;
- c) the monthly North American Volume of the Stock is within the top quartile (25%) of Securities listed on all Canadian Exchanges as of the last trading day of the previous quarter. The specific threshold will be published by the Corporation.”

Section B-604 Deficiency Criteria for Stock Options

- a) “the Stock is no longer listed on a Canadian Exchange
- b) the Market Capitalization of the Stock is below the top third (33%) of Securities listed on all Canadian Exchanges as of the last trading day of the previous quarter. The specific dollar threshold will be published by the corporation;
- c) the monthly North American Volume of the Stock is below the top third (33%) of Securities listed on all Canadian Exchanges as of the last trading day of the previous quarter. The specific dollar threshold will be published by the corporation;”

(2) In exceptional circumstances and in the interest of maintaining a fair and orderly market or for the protection of investors, the Corporation may agree to clear additional Series of Options with respect to any Underlying Interest which is deficient under one or more of the criteria set forth in subsection (1) of this Section B-604.”

Pursuant to CDCC Rules, the eligibility and deficiency criteria for the fourth quarter of 2010 are presented below:

Criteria	Eligibility Threshold	Deficiency Threshold
Market Capitalization	\$104,980,300 CAD	\$53,317,320 CAD
Monthly Volume	216,093	132,057

For any further information, please contact the Risk Management Department at (514) 871-4949 ext. 505.

Glenn Goucher
Senior Vice-President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

The Exchange Tower	800 Victoria Square
130 King Street West, 5 th Floor	3 rd Floor
Toronto, Ontario	Montréal, Québec
M5X 1J2	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax : 416-367-2473	Fax : 514-871-3530

www.cdcc.ca