

NOTICE TO MEMBERS

No. 2010 - 095 October 26, 2010

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday October 29, 2010, the following new equity options classes will be listed:

Alexco Resource Corp. – AXR
Breakwater Resources Ltd. – BWR
Neo Material Technologies Inc. – NEM
North American Palladium Ltd. – PDL
Perpetual Energy Inc. – PMT
Pembina Pipeline Corporation – PPL
Sprott Resource Corp. - SCP
Vermilion Energy Inc. – VET

The associated symbols and strike prices for these options will be listed as follows:

New classes						
Company name	Symbol	Months	Strike prices			
Alexco Resource Corp.	AXR	November	\$4.00			
		December	\$5.00			
		January	\$6.00			
		April	\$7.00			
		_	\$8.00			
Breakwater Resources Ltd.	BWR	November	\$3.00			
		December	\$4.00			
		January	\$5.00			
		April	\$6.00			
		_	\$7.00			

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Neo Material Technologies	NEM	November	\$4.00
Inc.		December	\$5.00
		January	\$6.00
		April	\$7.00
			\$8.00
North American Palladium	PDL	November	\$3.00
Ltd.		December	\$4.00
		January	\$5.00
		April	\$6.00
			\$7.00
Perpetual Energy Inc.	PMT	November	\$3.00
		December	\$4.00
		January	\$5.00
		April	\$6.00
			\$7.00
Pembina Pipeline	PPL	November	\$20.00
Corporation		December	\$21.00
		January	\$22.00
		April	\$23.00
			\$24.00
Sprott Resource Corp.	SCP	November	\$3.00
		December	\$4.00
		January	\$5.00
		April	\$6.00
			\$7.00
Vermilion Energy Inc.	VET	November	\$36.00
		December	\$38.00
		January	\$40.00
		April	\$42.00
			\$44.00

Strike prices are subject to change depending on the underlying value closing price on Thursday October 28, 2010.

Canadian Derivatives Clearing Corporation

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Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
AXR	AXR	29.23%	*CA01535P1062	22,500
BWR	BWR	17.98%	*CA1069027037	31,500
NEM	NEM	13.60%	*CA64045Y1088	31,500
PDL	PDL	15.58%	*CA6569121024	31,500
PMT	PMT	6.89%	*CA7142701050	60,000
PPL	PPL	5.51%	*CA7063271034	31,500
SCP	SCP	8.40%	*CA85207D1033	22,500
VET	VET	6.00%	*CA9237251058	22,500

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services Department.

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