

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2020 - 099

July 23, 2020

FINAL CONTRACT ADJUSTMENT Brookfield Renewable Partners L.P. (BEP) Special Distribution

The Bourse and CDCC wish to inform you that Brookfield Renewable Partners L.P. (the “Partnership”) will make a special distribution of one class A exchangeable subordinate voting share of Brookfield Renewable Corporation (“BEPC”) for every four Units of the Partnership (0.25 Exchangeable Share per Unit of the Partnership) to unitholders of the Partnership (the “Unitholders”) of record at the close of business on Monday, July 27, 2020 (the “Record Date”).

The Units will commence trading on a “due bill” basis at the opening on July 24, 2020.

Due Bill Trading will end at the close of business on July 29, 2020.

The Ex-distribution date is July 30, 2020.

The Exchangeable Shares of BEPC will be posted for trading on a “when issued” basis at the opening on Friday, July 24, 2020 under the symbol BEPC.WI.

Special Distribution - Adjustment Details:

- **Effective Date:** July 30, 2020
- **Record date:** July 27, 2020
- **Payable date:** July 30, 2020

CDCC - Adjustment Details - Options:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Brookfield Renewable Partners L.P. options will be adjusted as follows:

- **EFFECTIVE DATE:** July 30, 2020
- **OPTIONS SYMBOL:** BEP will become BEP1

- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 Brookfield Renewable Partners L.P. units, and 25 Brookfield Renewable Corporation shares.
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 75 000 contracts.
- **CUSIP :** BEP (G16258 10 8) , BEPC (11284V 10 5)

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. Adjustment Details - Options:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of BEP options class will be transferred to the BEP1 options class representing the new deliverable.

Brookfield Renewable Partners L.P.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 42.00	BEP	BEP1
\$ 44.00	BEP	BEP1
\$ 46.00	BEP	BEP1
\$ 48.00	BEP	BEP1
\$ 50.00	BEP	BEP1
\$ 52.00	BEP	BEP1
\$ 54.00	BEP	BEP1
\$ 56.00	BEP	BEP1
\$ 58.00	BEP	BEP1
\$ 60.00	BEP	BEP1
\$ 62.00	BEP	BEP1
\$ 64.00	BEP	BEP1
\$ 66.00	BEP	BEP1



Brookfield Renewable Partners L.P.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 68.00	BEP	BEP1
\$ 70.00	BEP	BEP1
\$ 72.00	BEP	BEP1
\$ 74.00	BEP	BEP1
\$ 76.00	BEP	BEP1
\$ 78.00	BEP	BEP1
\$ 80.00	BEP	BEP1
\$ 90.00	BEP	BEP1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes
Vice President, Integrated Operations CDCC