

## NOTICE TO MEMBERS

No. 2025 - 105

August 12, 2025

### Adjusted Interest Rate S&P/TSX 60 Total Return Index Futures

Pursuant to Circular [098-25](#) published by the Bourse de Montréal Inc. (the “Bourse” or “MX”), the Canadian Derivatives Clearing Corporation (“CDCC”) wishes to inform Clearing Members that, at the opening of trading on **October 1, 2025 at 9:30 am ET** (pending completion of the regulatory process), the following new Index Futures class and Basis Trade on Close (BTC) Index class will be listed:

- Adjusted Interest Rate S&P/TSX 60 Total Return Index Futures: **AXF / BAF**

These contracts will trade exclusively via the BTC functionality. Four quarterly expiries, starting with the December 2025 expiry, will be listed, as well as four yearly expiries. As such, the following BTC symbols will be listed at the open of trading on October 1, 2025:

NEW ADJUSTED INTEREST RATE S&P/TSX 60 TOTAL RETURN INDEX FUTURES (“AIR S&P/TSX 60 TOTAL RETURN INDEX FUTURES”)	
BTC Symbol	Contract Months
<b>BAF</b>	December 2025 March 2026 June 2026 September 2026 December 2026 December 2027 December 2028 December 2029

Listed below are the margin intervals for the new AIR S&P/TSX 60 Total Return Index Futures:

Instrument Name	Future Symbol	Margin Interval
AIR S&P/TSX 60 Total Return Index Futures	<b>AXF</b>	5.83%

Additional information on the product is also available on the [AIR S&P/TSX 60 Total Return Index Futures’ landing page](#).



For further information, Clearing Members may contact the CDCC's Business Operations Department or direct email inquiries to [cdcc-ops@tmx.com](mailto:cdcc-ops@tmx.com).

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