



## NOTICE TO MEMBERS

No. 2009 – 110

September 25, 2009

### ANTICIPATED CONTRACT ADJUSTMENT

#### Highpine Oil & Gas Ltd (HPX) Acquisition

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that Highpine Oil & Gas Ltd (“Highpine”) and Daylight Resources Trust (“Daylight”) announced on August 23, 2009, that they have negotiated an arrangement agreement where Daylight will acquire all of the issued and outstanding common shares of Highpine. Under the terms of the proposed agreement, Highpine common shareholders will receive a cash amount of C\$7.00, or 0.85 of a Daylight trust unit, or a combination subject to a proration based upon a maximum of \$75 million in cash, for each share held. A special meeting is scheduled for October 7, 2009, at which time Highpine shareholders will have the opportunity to vote on the proposed plan of arrangement.

The transaction is subject to approval by the shareholders of Highpine and certain customary approvals. The companies anticipate that the transaction should be completed around mid-October 2009.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Operations Department.

Glenn Goucher  
Senior Vice-President and Chief Clearing Officer

---

Canadian Derivatives Clearing Corporation	
65 Queen Street West	800 Victoria Square
Suite 700	3 <sup>rd</sup> Floor
Toronto, Ontario	Montréal, Québec
M5H 2M5	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax : 416-367-2473	Fax: : 514-871-3530

[www.cdcc.ca](http://www.cdcc.ca)