The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.

NOTICE TO MEMBERS

No. 2026 - 113

August 10, 2026

ANTICIPATED CONTRACT ADJUSTMENT
NGEx Minerals Limited (NGEX)
Plan of Arrangement

The Montreal Exchange and CDCC wish to inform you that NGEx Minerals Limited (“NGEx”,’’NGEx Minerals’’ or the Company) has announced its intention to spin-out its Valle Ancho Project to a newly incorporated, wholly-owned subsidiary of NGEx (‘’Spinco’’), by way of a statutory plan of arrangement under the Canada Business Corporations Act (the ‘’Arrangement’’).

The Company has entered into an arrangement with Spinco, whereby the common shares of Spinco (the ‘’Spinco Shares’’) will be spun-out to the shareholders of NGEx (the ‘’NGEX Shareholders’’) on the basis of 1/5 of a Spinco Share for each common share of NGEx (each , a ‘’NGEx Share’’).

NGEX Shareholders will vote on the Arrangement at a special meeting to be held during the fourth quarter of 2026. The Arrangement must be approved by a special resolution passed by at least 66 ⅔ % of the votes cast by NGEx Shareholders.

Completion of the Arrangement will also be subject to Toronto Stock Exchange (‘’TSX’’) and court approval.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Pascual Caraballo
Director, Business Operations
CDCC