

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2025 - 116

September 3, 2025

ANTICIPATED CONTRACT ADJUSTMENT TELUS International Cda Inc. (TIXT) Plan of Arrangement

The Bourse and CDCC wish to inform you that TELUS Corporation ("TELUS") (TSX: T, NYSE: TU) and TELUS International (Cda) Inc. ("TELUS Digital") (NYSE & TSX: TIXT) announced that they have entered into a definitive agreement for TELUS to acquire all of the outstanding multiple voting shares and subordinate voting shares of TELUS Digital not already owned by TELUS for US\$4.50 per share.

Under the terms of the Transaction, each holder of TIXT Shares (a TELUS Digital Shareholder") will have the option to elect to receive for each TIXT Share (i) US \$4.50 in cash; (ii) 0.273 of a TELUS common share, or (iii) a combination of US\$2.25 in cash and 0.136 of a TELUS common share, subject to pro-rata such that the aggregate consideration will include no more than 25% in TELUS common shares set out in the Arrangement Agreement.

The Transaction will be carried out by way of a court-approved Plan of Arrangement under the Business Corporations Act (British Columbia). In addition to the required approvals of Telus Digital shareholders, closing of the Arrangement is also subject to obtaining required regulatory approvals and other customary closing conditions.

Full details of the Transaction will be included in the management information circular of TELUS Digital, expected to be mailed to its shareholders in due course..

The special meeting (the "Special Meeting") of Telus Digital Shareholders will be held on October 27, 2025. If all approvals are received and other closing conditions satisfied, the Transaction is expected to close in the fourth quarter of 2025.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anna Linardakis
Director, Business Operations
CDCC