

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2025 - 117

September 4, 2025

FINAL CONTRACT ADJUSTMENT Brookfield Corporation (BN & FBN) Stock Split

The Bourse and CDCC wish to inform you that Brookfield Corporation ("Brookfield") (TSX:BN; NYSE:BN) announced on August 7, 2025 that its Board of Directors has approved the three-for-two stock split of all its outstanding Class A Limited Voting Shares.

Shareholders of record on October 3, 2025 will receive one-half of an additional share on October 9, 2025, for every Class A Limited Voting Share held.

The Class A Limited Voting Shares of Brookfield will begin trading on a three-for-two split basis on the Toronto Stock Exchange at the opening of business on October 10, 2025.

The shares will commence trading on a "due bill" basis at the opening on October 3, 2025.

Due Bill Trading will end at the close of business on October 9, 2025.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (October 10, 2025).

Stock Split - Adjustment Details:

- **Effective Date:** **October 10, 2025**
- **Record Date:** **October 3, 2025**
- **Payable Date:** **October 9, 2025**

CDCC - Adjustment Details - Option (BN):

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Brookfield Corporation (BN) options will be adjusted as follows:

- **EFFECTIVE DATE:** **October 10, 2025**

- **OPTIONS SYMBOL:** BN will become BN1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 150
- **NEW DELIVERABLE PER BN1 CONTRACT:** 150 units of Brookfield Corporation
- **STRIKE PRICES:** An adjustment will be made for all existing series
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits for existing series will be 250,000 contracts.
- **CUSIP :** Unchanged

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. Adjustment Details - Option (BN):

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of BN options class will be transferred to the BN1 options class representing the new deliverable. Please note that the table below is subject to change due to market fluctuation.

Brookfield Corporation		
Symbol	Actual Strike Prices	New Strike Prices
BN1	\$46.00	\$30.67
BN1	\$48.00	\$32.00
BN1	\$50.00	\$33.33
BN1	\$52.00	\$34.67
BN1	\$54.00	\$36.00
BN1	\$55.00	\$36.67
BN1	\$56.00	\$37.33
BN1	\$58.00	\$38.67
BN1	\$60.00	\$40.00
BN1	\$62.00	\$41.33
BN1	\$64.00	\$42.67
BN1	\$65.00	\$43.33

Brookfield Corporation		
Symbol	Actual Strike Prices	New Strike Prices
BN1	\$66.00	\$44.00
BN1	\$68.00	\$45.33
BN1	\$70.00	\$46.67
BN1	\$72.00	\$48.00
BN1	\$74.00	\$49.33
BN1	\$75.00	\$50.00
BN1	\$76.00	\$50.67
BN1	\$78.00	\$52.00
BN1	\$80.00	\$53.33
BN1	\$82.00	\$54.67
BN1	\$84.00	\$56.00
BN1	\$85.00	\$56.67
BN1	\$86.00	\$57.33
BN1	\$87.00	\$58.00
BN1	\$88.00	\$58.67
BN1	\$89.00	\$59.33
BN1	\$90.00	\$60.00
BN1	\$91.00	\$60.67
BN1	\$92.00	\$61.33
BN1	\$93.00	\$62.00
BN1	\$94.00	\$62.67
BN1	\$95.00	\$63.33
BN1	\$96.00	\$64.00
BN1	\$97.00	\$64.67
BN1	\$98.00	\$65.33
BN1	\$100.00	\$66.67
BN1	\$105.00	\$70.00
BN1	\$110.00	\$73.33
BN1	\$120.00	\$80.00

CDCC - Adjustment Details - Share Future:

- **EFFECTIVE DATE:** September 5, 2025
- **FUTURES SYMBOL :** FBN will be delisted
- **BTC SYMBOL :** BNX will be delisted
- **NUMBER OF CONTRACTS:** N/A

- **MULTIPLIER:** N/A
- **DELIVERABLE PER CONTRACT:** N/A
- **SETTLEMENT PRICES:** N/A
- **POSITION AND EXERCISE LIMITS:** N/A

Bourse de Montréal Inc. Adjustment Details - Share Future:

The existing series of FBN share future class will be delisted as there is no open interest in the contracts

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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CDCC